

Martin Marietta Materials, Inc.
Margin Reconciliations

Gross Margin in Accordance with Generally Accepted Accounting Principles

(\$ in thousands)

	Three Months Ended March 31	
	2010	2009
Gross profit	<u>\$ 19,613</u>	<u>\$ 48,535</u>
Total revenues	<u>\$ 340,944</u>	<u>\$ 374,561</u>
Gross margin	<u>5.8%</u>	<u>13.0%</u>

Gross Margin Excluding Freight and Delivery Revenues

(\$ in thousands)

	Three Months Ended March 31	
	2010	2009
Gross profit	<u>\$ 19,613</u>	<u>\$ 48,535</u>
Total revenues	<u>\$ 340,944</u>	<u>\$ 374,561</u>
Less: Freight and delivery revenues	<u>(45,383)</u>	<u>(44,719)</u>
Net sales	<u>\$ 295,561</u>	<u>\$ 329,842</u>
Gross margin excluding freight and delivery revenues	<u>6.6%</u>	<u>14.7%</u>

Operating Margin in Accordance with Generally Accepted Accounting Principles

(\$ in thousands)

	Three Months Ended March 31	
	2010	2009
(Loss) Earnings from operations	<u>\$ (12,864)</u>	<u>\$ 10,948</u>
Total revenues	<u>\$ 340,944</u>	<u>\$ 374,561</u>
Operating margin	<u>(3.8%)</u>	<u>2.9%</u>

Operating Margin Excluding Freight and Delivery Revenues

(\$ in thousands)

	Three Months Ended March 31	
	2010	2009
(Loss) Earnings from operations	<u>\$ (12,864)</u>	<u>\$ 10,948</u>
Total revenues	<u>\$ 340,944</u>	<u>\$ 374,561</u>
Less: Freight and delivery revenues	<u>(45,383)</u>	<u>(44,719)</u>
Net sales	<u>\$ 295,561</u>	<u>\$ 329,842</u>
Operating margin excluding freight and delivery revenues	<u>(4.4%)</u>	<u>3.3%</u>

Note: The 2009 information has been recast for discontinued operations.