

Martin Marietta Materials, Inc.
Calculation of Consolidated Debt-to-Consolidated EBITDA, as defined
(Dollars in thousands)

	Twelve Month Period October 1, 2010 to September 30, 2011
Earnings from continuing operations attributable to Martin Marietta Materials, Inc.	\$ 82,102
Add back:	
Interest expense	62,200
Income tax expense	22,712
Depreciation, depletion and amortization expense	170,768
Stock-based compensation expense	12,308
Deduct:	
Interest income	(890)
Consolidated EBITDA, as defined	<u>\$ 349,200</u>
Consolidated debt, including debt guaranteed by the Corporation, at September 30, 2011	\$ 1,070,925
Deduct:	
Unrestricted cash and cash equivalents in excess of \$50,000 at September 30, 2011	<u>-</u>
Net debt, as defined, at September 30, 2011	<u>\$ 1,070,925</u>
Consolidated debt-to-consolidated EBITDA, as defined, at September 30, 2011 for the trailing twelve month EBITDA	<u><u>3.07 X</u></u>